

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11274	10425	10850	11116	11540	11807	Neutral	Neutral	Neutral
Sensex	38015	35201	36608	37493	38900	39785	Neutral	Neutral	Neutral
Nifty Futures	11296	10435	10865	11135	11566	11836	Neutral	Neutral	Neutral
Bank Nifty	28982	25685	27333	28376	30024	31067	Neutral	Neutral	Neutral
CNX IT	15491	15248	15369	15556	15678	15864	Sell	Neutral	Buy
CNX Midcap	16333	14974	15654	16017	16696	17059	Neutral	Neutral	Sell
CNX Small Cap	5644	5296	5470	5577	5751	5858	Buy	Neutral	Sell

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38014.6	1921.2	5.3
NIFTY	11274.2	569.4	5.3
MIDCAP	14120.1	834.7	6.3
SMLCAP	13204.3	501.0	3.9
BSEFMC	11290.4	427.2	3.9
AUTO	17080.5	1531.9	9.9
POWER	1921.8	16.0	0.8
REALTY	2040.7	76.2	3.9
BSE IT	15579.3	-171.4	-1.1
BANDEX	32625.3	2475.0	8.2
OILGAS	13892.8	775.4	5.9
METAL	9317.5	515.9	5.9

Currency Futures	Close	Pre. Pts	% Chg
26-Sep-19 EUR-INR	78.47	79.05	-0.74
26-Sep-19 USD-INR	71.04	71.38	-0.48
26-Sep-19 GBP-INR	88.84	88.88	-0.05
26-Sep-19 JPY-INR	65.82	66.17	-0.53

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1386	488	98
BSE	1864	728	144

FII/DII Capital Mkt*	Buy	Sell	Net
FII	17032	16997	36
DII	11175	8174	3001

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks cheered corporate tax cut announcement on Friday's trading session, with the Sensex and the Nifty garnering huge gains of 5.32% each. Key indices made a flat start of the day, as the Organisation for Economic Co-operation and Development (OECD) slashed India's gross domestic product (GDP) growth forecast by 1.3 percentage points to 5.9 per cent for 2019-20 from 7.2 per cent projected earlier. However, bourses soon gained traction, after the government cut corporate tax rate to 22% to revive investment. The government also decided to not levy enhanced surcharge introduced in Budget on capital gains arising from the sale of equity shares in a company liable for securities transaction tax (STT).

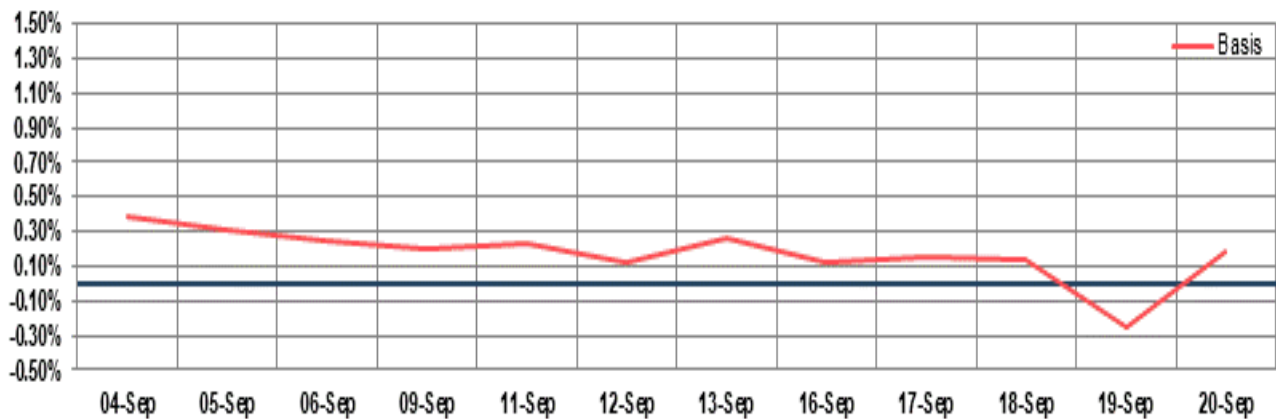
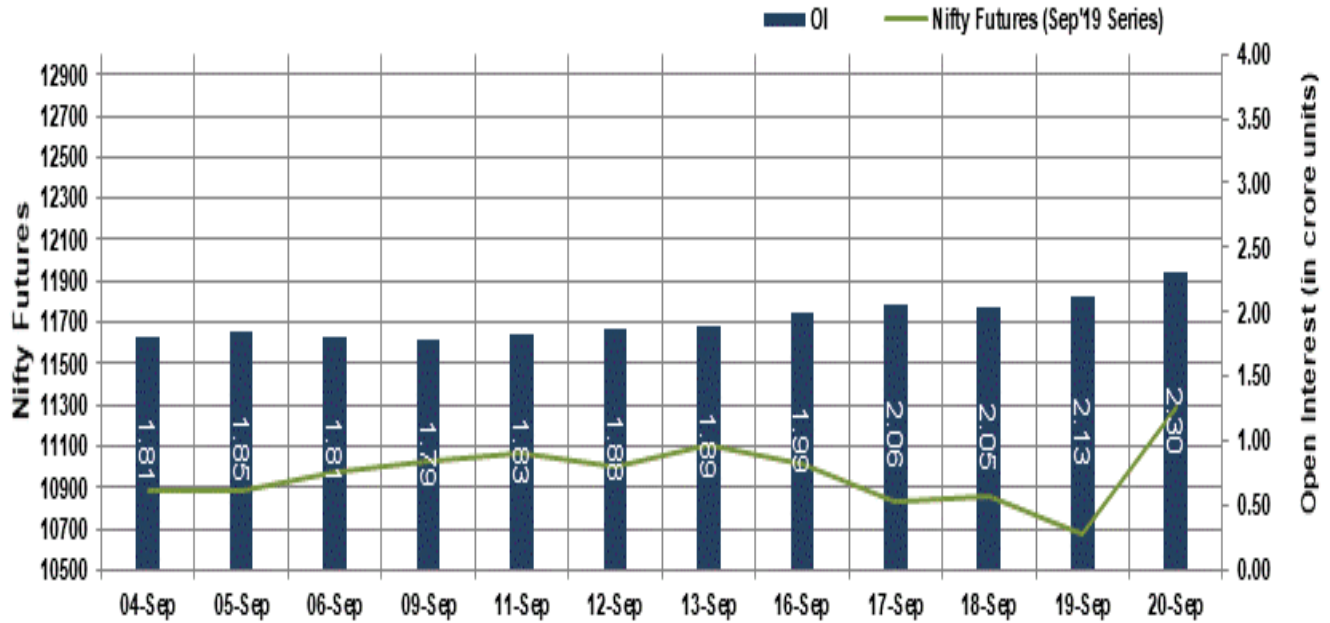
Equity benchmarks hold their strong gains till the end of the day, aided with Commerce minister Piyush Goyal's statement that he hopes the tax relief measures announced by the government for the corporates will give the necessary fillip to growth that has been sputtering for long. Besides, Union Home Minister Amit Shah said the Modi government is committed in making India a big manufacturing hub and the slashing of corporate tax rates would make the country's markets much more exciting for potential investors. Some support also came with report that Reserve Bank governor Shaktikanta Das exuded confidence that second-quarter GDP numbers will be better than the previous one as the government has started spending again.

## Market Turnover & FII Derivative Data

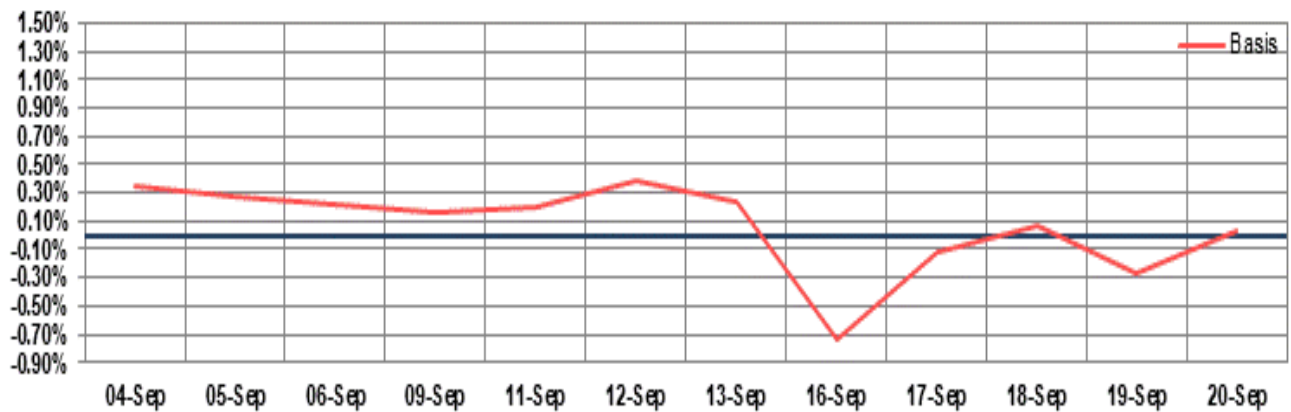
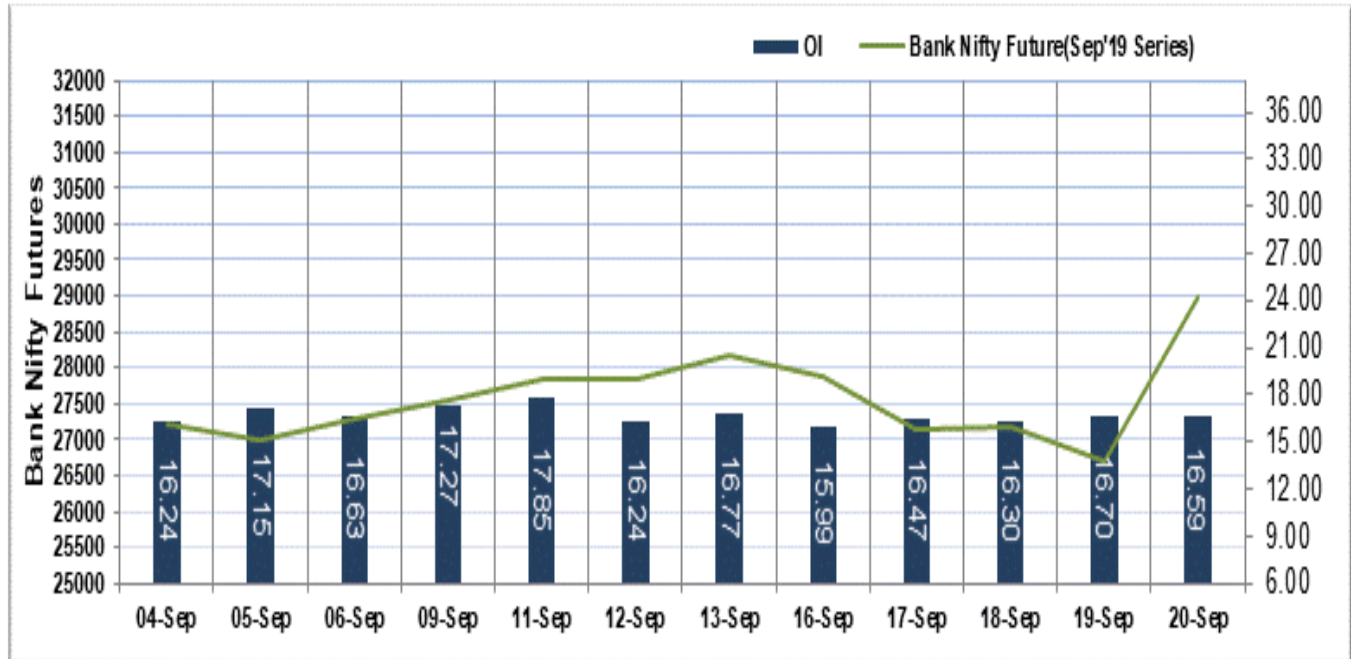
Market TO	Current	Previous	Net%
BSE CASH	6039	1890	220
NSE CASH	82330	27455	200
NSE FO	1996255	2576937	(23)

FII Derivatives	Buy	Sell	Net
Ind. Futures	19055	13976	5079
Ind. Options	365958	365797	161
Stk. Futures	33701	32019	1682
Stk. Options	20326	19884	443

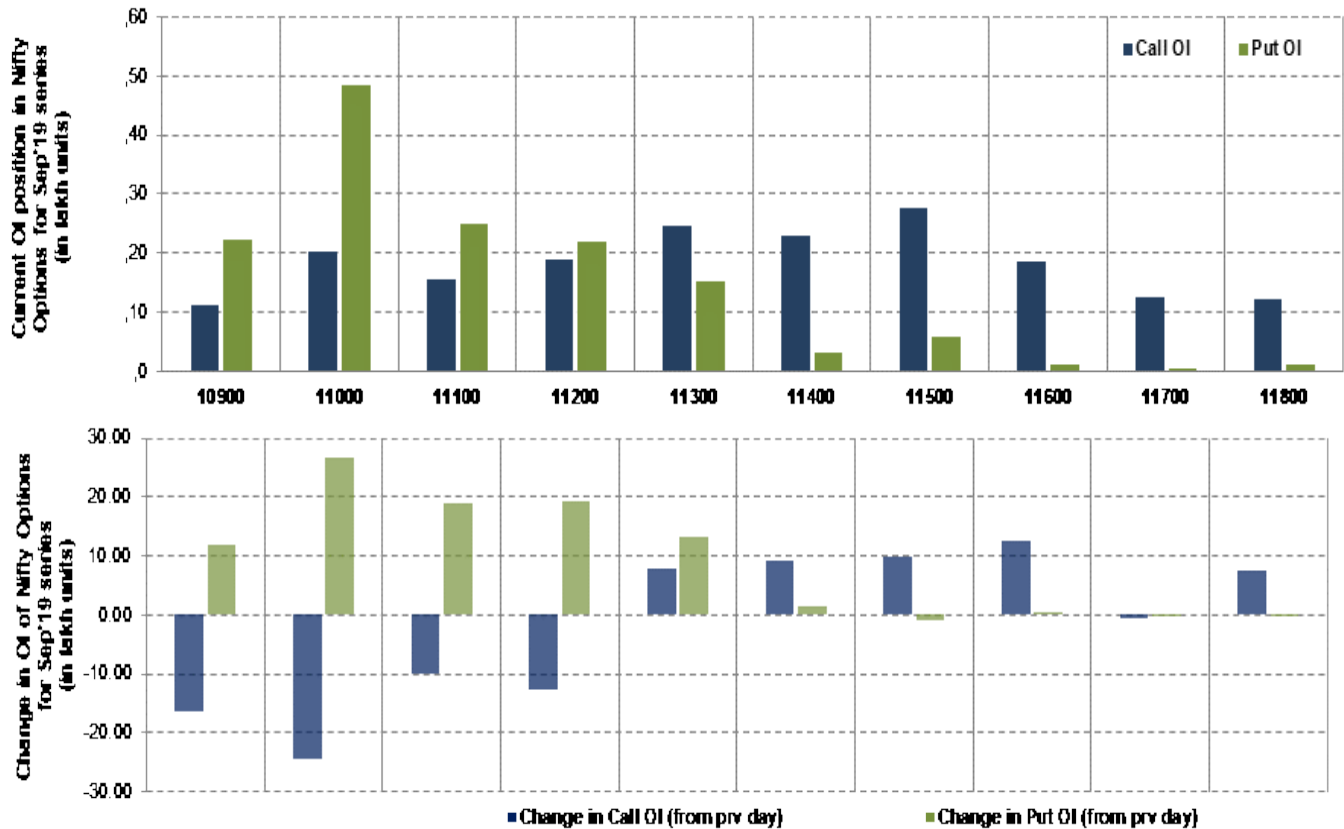
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with an addition of 1.00 million in open interest.
- Among Nifty puts, 11,000 SP from the Sep month expiry was the most active put with an addition of 2.70 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (3.00mn) and that for Puts was at 11,000 SP (5.00mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 20/09/19  
Avg Avg



Nifty Cash prices have settled at 11274.20 up by 5.32 percent from the previous close. On the upper side it has resistance of 11350 and 11400 levels, while lower side it has support of 11200 and 11150 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	33,30,000	44,22,500	32.81	284.50	7.83
HAVELLS	61,64,000	79,35,000	28.73	736.40	14.09
BPCL	1,82,25,000	2,32,63,200	27.64	406.40	6.81
DLF	3,75,59,200	4,59,03,200	22.22	168.45	8.29
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NCC	4,80,48,000	4,52,96,000	-5.73	60.30	16.41
NBCC	2,96,99,000	2,79,48,000	-5.90	37.80	11.50
MCX	13,48,200	12,57,900	-6.70	914.70	0.56
BSOFT	32,02,800	29,78,400	-7.01	75.00	12.36
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
POWERGRID	2,89,00,000	3,69,08,000	27.71	196.65	-2.16
ZEEL	1,83,46,900	2,29,60,600	25.15	300.85	-2.83
NTPC	6,06,28,800	7,31,47,200	20.65	120.10	-1.23
TCS	1,65,32,000	1,88,66,250	14.12	2077.70	-1.41
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DHFL	1,07,00,000	1,03,72,000	-3.07	43.50	-8.71
TITAN	1,38,63,000	1,44,42,000	4.18	789.95	1.42
CHENNPETRO	10,89,000	9,06,000	-16.80	253.55	-8.61
-	-	-	-	-	-

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